

General Fund Budget Report

FISCAL YEAR 2005

REVENUES

Beginning Balance	\$ 100,244,100
FY 2005 Baseline Executive Revenue Estimate (7.8%)	1,973,727,000
HB 400a (2003 session) Increase Sales Tax from 5% to 6%	183,138,000
HB 10 - Annual IRS conformity bill	1,100,000
HB 110a - Sales Tax exemption for certain energy generation purchases	(1,062,500)
HB 261 - Sales Tax exemption, R&D Equipment	(1,000,000)
Cancellation of FY 2004 Attorney General encumbrance	1,300,000
Transfers to Water Resource Board Revolving Dev. Fund (HB 843 & HB 392)	(21,800,000)
Transfer to Budget Stabilization Fund	(20,971,000)
Transfers out for Deficiency Warrants	(1,675,100)
TOTAL REVENUES	2,213,000,500

APPROPRIATIONS

Original Appropriations	2,082,138,300
Reappropriations	1,820,700
HB 805 - One-time 1% Salary Increase	5,001,000
Supplemental Appropriations	25,479,100
Budgeted Reversions (risk management, HB 805 funds, Attorney General)	(2,124,300)
TOTAL APPROPRIATIONS	2,112,314,800

ESTIMATED ENDING BALANCE

\$ 100,685,700

FISCAL YEAR 2006

REVENUES

Beginning Balance	\$ 100,685,700
FY 2005 Baseline Executive Revenue Percent Increase (5.1%)	2,076,618,000
HB 10 - Annual IRS conformity bill	(800,000)
HB 12 - Exclude certain personal property from Sales Tax exemption	43,000
HB 13 - Recalculation of business taxes, credits	(50,000)
HB 25 - Income Tax, include income for out-of-state partners	1,000,000
HB 27 - Collection of unpaid taxes, notifications	100,000
HB 29 - Tax Commission contract with collection agencies	1,000,000
HB 110a - Sales Tax exemption for certain energy generation purchases	(2,125,000)
HB 165 - Reduce capital gains holding period, real property	(500,000)
HB 220 - Trademark renewal fees	1,000
HB 252 - War widow pension income exempt from "circuit breaker"	(150,000)
HB 261 - Sales Tax exemption, R&D Equipment	(6,000,000)
HB 386a - Cigarette Tax, make \$0.57 rate permanent	(863,800)
SB 1054 - Divert General Fund revenue to POST Fund	(280,000)
Tax Commission - Field Services Software Upgrade	769,500
HB 400a (2003 session) Increase Sales Tax from 5% to 6% (one month)	13,448,000
HB 392 - Transfer to Water Resource Board Revolving Dev. Fund	(3,000,000)
SB 1194 - Transfer to Endowments in deficit (Ag College; Charitables)	(4,600,000)
TOTAL REVENUES	2,175,296,400

APPROPRIATIONS

TOTAL APPROPRIATIONS	2,180,928,300
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Preliminary Ending Balance

\$ (5,631,900)

Transfer from Budget Stabilization Fund (automatically covers negative balances up to 0.5%, or \$10.9 million)

5,631,900

ESTIMATED ENDING BALANCE

\$ 0